

Insurance Department DOI37500

Permanent Full-Time Positions

Fund	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
Insurance Fund	157	157	157	157	155	155	-

Budget Summary

Account	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
Personal Services	14,896,042	15,521,101	17,178,950	17,428,950	17,328,253	17,328,253	-
Other Expenses	1,604,202	1,784,474	1,609,489	1,609,489	1,609,489	1,809,489	200,000
Equipment	137,674	62,500	62,500	62,500	62,500	62,500	-
Other Current Expenses							
Fringe Benefits	12,881,694	11,425,807	13,071,712	13,071,712	13,528,237	13,528,237	-
Indirect Overhead	247,375	808,010	1,594,604	1,594,604	1,411,492	1,411,492	-
Agency Total - Insurance Fund	29,766,987	29,601,892	33,517,255	33,767,255	33,939,971	34,139,971	200,000

Account	Governor Revised FY 27	Legislative FY 27	Difference from Governor
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Policy Revisions

Provide Funding for Captive Insurance Study

Other Expenses	-	200,000	200,000
Total - Insurance Fund	-	200,000	200,000

Background

PA 26-47, *An Act Concerning the Recommendations of the Insurance and Real Estate Committee Working Groups*, requires the Insurance Department to study the feasibility of establishing an insurance pooling program for nonprofit entities, develop an implementation plan and financial analysis, and report findings and recommendations.

Legislative

Provide funding of \$200,000 in FY 27 for costs associated with hiring a contractor to conduct the study required by PA 26-47.

Centralize HR and Information Technology Functions Under DAS

Personal Services	(100,697)	(100,697)	-
Fringe Benefits	(78,544)	(78,544)	-
Total - Insurance Fund	(179,241)	(179,241)	-
Positions - Insurance Fund	(2)	(2)	-

Background

The Department of Administrative Services (DAS) provides human resources and information technology services for various state agencies. Two positions are currently split between DAS and the Department of Insurance.

Governor

Transfer funding of \$179,241 to DAS in FY 27 to fully fund the two positions within DAS.

Legislative

Same as Governor

Account	Governor Revised FY 27	Legislative FY 27	Difference from Governor
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Current Services

Fund Indirect Overhead at Comptroller's Projected Amount

Indirect Overhead	(183,112)	(183,112)	-
Total - Insurance Fund	(183,112)	(183,112)	-

Background

Agencies funded outside the General Fund are charged with indirect overhead costs by the Office of the State Comptroller for utilizing certain centralized state agency services.

Governor

Reduce funding by \$183,112 in FY 27 to meet projected indirect overhead requirements.

Legislative

Same as Governor

Adjust Funding to Reflect Current Requirements

Fringe Benefits	535,069	535,069	-
Total - Insurance Fund	535,069	535,069	-

Governor

Provide funding of \$535,069 in FY 27 to reflect current agency requirements.

Legislative

Same as Governor

Totals

Budget Components	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - IF	33,767,255	33,767,255	-
Policy Revisions	(179,241)	20,759	200,000
Current Services	351,957	351,957	-
Total Recommended - IF	33,939,971	34,139,971	200,000

Positions	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - IF	157	157	-
Policy Revisions	(2)	(2)	-
Total Recommended - IF	155	155	-